

CHANCELLOR'S PROCEDURE FOR POLICY
302.01: Fidelity Bond Schedule

All institutions are required to provide coverage on the following institution officials and employees at the minimum stated rates as follows:

President or equivalent	\$500,000
Second in Charge	\$500,000
Chief Financial Officer	\$500,000
Treasurer	\$500,000
Financial Aid Officer	\$500,000
Blanket bonds for others handling funds	\$100,000

The President or equivalent is authorized to obtain additional bond coverage or coverage for other institution officials as needed.