

CHANCELLOR'S PROCEDURE FOR POLICY
315.01: Gifts and Bequests

1. The Chancellor is designated to accept gifts and donations to the Alabama Community College System and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the System and the policies and procedures of the Board of Trustees.
2. The President is designated to accept gifts and donations to the institution and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the institution, the System, and the policies and procedures of the Board of Trustees.
3. An institution's gifts and bequests will be listed in the notes to the institution's annual financial statements.