

POLICY NAME:	306.02: Long-term Debt
EFFECTIVE:	04-13-2016
SUPERSEDES:	
SOURCE:	<i>Code of Alabama</i> 16-60-111.4; 16-60-111.11
CROSS REFERENCE:	

Upon the recommendation of the Chancellor and the approval of the Board of Trustees, an institution may incur long-term debt in the form of bonds payable for the purpose of land acquisition and capital projects.