

POLICY NAME:	<b>308.01: Cash and Investment Management</b>
EFFECTIVE:	04-13-2016
SUPERSEDES:	
SOURCE:	<i>Code of Alabama</i> 41-14A-3; 16-60-111.4
CROSS REFERENCE:	302.01; 315.01

The President shall establish a cash management and investment program for institutional funds. The President shall designate the chief financial officer to be responsible for the day-to-day activities and functions of the program. Such officer shall be bonded in an appropriate amount in accordance with Board of Trustees policy. The designee shall manage both daily cash flow and short-term investments.