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| POLICY NAME: | **302.01: Insurance and Fidelity Bonds** |
| EFFECTIVE: | March 10, 2021 |
| SUPERSEDES: |  [302.01](https://www.accs.edu/wp-content/uploads/2019/02/302.01-Fidelity-Bond-Schedule-Policy.pdf) issued April 13, 2016 |
| SOURCE: | [*Code of Alabama 41-15-1*](https://codes.findlaw.com/al/title-41-state-government/al-code-sect-41-15-1.html) *through* [*41-15-13*](https://codes.findlaw.com/al/title-41-state-government/al-code-sect-41-15-13.html)*;*[*16-60-111.2*](https://codes.findlaw.com/al/title-16-education/al-code-sect-16-60-111-2.html)*;* [*16-60-111.4*](https://codes.findlaw.com/al/title-16-education/al-code-sect-16-60-111-4.html) |
| CROSS REFERENCE: |  |

All Alabama Community College System institutions must maintain adequate insurance coverage as defined by the Chancellor and approved by the Board of Trustees to ensure the protection of the institution and its resources.