| POLICY NAME:     | 319.01: Federal Funds                           |
|------------------|---|
| EFFECTIVE:       | 04-13-2016                                      |
| SUPERSEDES:      |   |
| SOURCE:          | <u>Code of Alabama 16-60-111.4; 16-60-111.5</u> |
| CROSS REFERENCE: |   |

The Board of Trustees authorizes the Chancellor and President to apply for available federal funds, to approve applications for available federal funds when appropriate, and to be the signatory agent to accept said federal funds on behalf of the Board of Trustees and institution, and to make appropriate changes in State plans and programs in order to comply with federal laws and regulations pertaining to the funds.