

POLICY NAME:	<b>301.01: Financial Management</b>
EFFECTIVE:	04-13-2016; Revised 03-08-2023
SUPERSEDES:	301.01: Financial Management issued April 13, 2016
SOURCE:	<a href="#"><i>Code of Alabama 16-60-111.2; 16-60-111.4</i></a>
CROSS REFERENCE:	

Each institution shall operate within available resources and shall maintain adequate operational balances as defined by the Chancellor and reported to the Board of Trustees to ensure the financial stability of the institution. Each institution shall ensure processes are adequate to safeguard institutional resources.