

**CHANCELLOR 'S PROCEDURE FOR POLICY**  
**31 5.01: Gifts and Bequests**

1. The Chancellor is designated to accept gifts and donations to the Alabama Community College System and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the System and the policies and procedures of the Board of Trustees.
2. The President is designated to accept gifts and donations to the institution and to use these for the purposes designated insofar as these purposes are in keeping with the philosophy of the institution, the System, and the policies and procedures of the Board of Trustees.
3. An institution 's gifts and bequests will be identified in the annual financial statements.



# ROUTING & TRANSMITTAL SLIP

FROM: Lara Cathoun

DATE: 7/7/23

TO	INITIALS	DATE	TO	INITIALS	DATE
1. <u>David O'Brien</u>	<u>DOB</u>	<u>9/8</u>	6.		
2. <u>Susan Price</u>	<u>SP</u>	<u>9/8</u>	7.		
3. <u>Chanelle</u>			8.		
4. <u>Lara Cathoun</u>			9.		
5.			10.		

**REMARKS:**

Policy Procedure 315.01 Requested Change to part #3. Will align up actual reporting format in financial statements.

Please note: Sarah Ows is responsible for uploading procedures once they are approved.