MEMORANDUM#2024-EXE-019
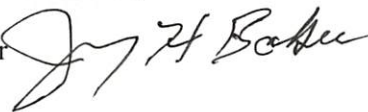
DATE: May 6, 2024

TO: Presidents and Chief Financial Officers, Alabama Community College System

FROM: Jimmy H. Baker, Chancellor

RE: Qualified Audit Firms

Effective September 14, 2022, the Alabama Community College System Board of Trustees approved the System to engage Certified Public Accounting (CPA) Firms to conduct annual financial statements and single audits. We have witnessed commendable efforts and improvements in financial reporting across our colleges, culminating in a strong track record of timely and accurate reporting. It is imperative that we build on this success by continuing to refine our audit processes and partnerships.

We issued a Request for Qualifications Annual Financial Statements and Single Audits (RFQ) aiming to identify CPA firms that possess the necessary experience and capacity to serve our System. This initiative is designed to maintain a dynamic and responsive pool of qualified audit firms, from which our colleges can select based on their specific requirements and preferences. After our review of the RFQ responses received, we are pleased to announce the selection of the following firms, each meeting our criteria for experience and capacity:

1. Banks, Finley, White, & Co. CPA's
2. Carr, Riggs, & Ingram LLC
3. Forvis, LLC
4. Jackson Thornton & Co PC
5. Mauldin & Jenkins LLC
6. Warren Averret

We will provide additional firms to this list, as qualified responses are received. We ask that you work with the System Office to ensure that we do not exceed a firm's capacity limit if you engage a new CPA firm.

Thank you for your ongoing commitment to excellence in financial management. Your dedication not only strengthens our financial foundations but also enhances the educational environment for our students and the broader community.

Should you have any questions or need further details regarding the audit firm engagements, please do not hesitate to reach out to the System Office.

JB/WAM

135 South Union Street
Montgomery, AL 36104-4340

334.293.4500
www.accs.edu

P.O. Box 302130
Montgomery, AL 36130-2130