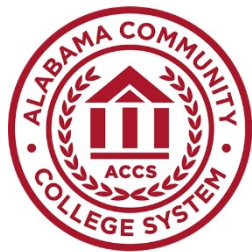




SURPLUS PROPERTY SALE FORM

|                                     |                                    |   |                        |  |   |
|-------------------------------------|------------------------------------|---|------------------------|--|---|
| College:                            |                                    | Date of Sale:                           |                        |  |   |
| Surplus Method:                     |                                    | "                                       |                        |  |   |
| <input type="checkbox"/> Sealed Bid |                                    | <input type="checkbox"/> Public Auction |                        | I hereby certify that all information contained in this report is true, complete and correct to the best of my knowledge and belief.<br><div>_____<br/>President</div> |   |
| Opened:                             |                                    | Location:                               |                        |  |   |
|                                     |                                    |   |                        |  |   |
| (1) Inventory ID Number             | (2) Description of Item to be Sold | (3) Original Purchase Price             | (4) Sold (Y/N)         | (5) Sale Price   | (6) Account in Which Receipts Deposited |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
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|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
|                                     |                                    |   |                        |  |   |
| (7) Advertisement:                  |                                    |   | (8) Name of Auctioneer |  | Commission paid to Auctioneer:<br>\$    |
| Newspaper used:                     | Newspaper used:                    | Newspaper used:                         |                        |  |   |
| Date(s) to run:                     | Date(s) to run                     | Date(s) to run:                         |                        |  |   |



## ALABAMA COMMUNITY COLLEGE SYSTEM

### Instructions for the Completion of Surplus Property Sale Form

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- 1) Prior to the sale of property, a copy of the Surplus Property Sale form must be forwarded to the Alabama Community College System Office as notification to the Chancellor of plans for a surplus sale. This form must contain information in columns 1-3, and items 7 and 8. Item 8 will not be applicable if sealed bids are used.

Column 1: Inventory number

Column 2: Description of item

Column 3: Original purchase price

Column 7: Advertisement (where you will advertise and dates to run)

Column 8: Name of auctioneer

- 2) Each property item must be listed separately. Use additional forms, if needed, and indicate page numbers at the bottom.
- 3) After the sale, the original form, containing the President's signature, must be forwarded to the System Office with the remaining information completed in columns 4-6 and column 8. Also, a copy of the advertisement must be attached.

Column 4: Whether the item was sold

Column 5: Actual sale price

Column 6: Account where receipt was deposited

Column 9: Commission paid to auctioneer

**NOTE:** Each sale must be advertised at least two weeks in advance of the date to receive bids or have the public auction. The advertisement must appear at least once a week for two consecutive weeks in a newspaper of general circulation in the county where the sale is to be held, and a copy of the proposal shall simultaneously be posted on a readily accessible public bulletin board. In addition, all property advertised shall be available for inspection during normal office hours and at whatever place advertised for at least 48 hours prior to the sale.

- 4) The Surplus Property Sale Form should be submitted to Fiscal Services at the System Office.
- 5) Equipment that will be used for trade-in on new equipment should also be listed on this form. Columns 1-3 must be completed and, in column 4, enter the word, trade.

Column 1: Inventory number

Column 2: Description of item

Column 3: Original purchase price

Column 4: Mark as "Trade"

- 6) Equipment which is obsolete or unserviceable should also be listed on this form. Columns 1-3 must be completed and, in column 4, enter the word "obsolete." Prior to the disposal of equipment, submit form to the System Office to include:

Column 1: Inventory number

Column 2: Description of item

Column 3: Original purchase price

Column 4: Mark as "Obsolete"